

ACADEMY OF CAREERS AND EXPLORATION and INDEPENDENCE CHARTER ACADEMY 2017-18 UNAUDITED ACTUALS

Object	2016-17 Unaudited Actuals	2017-18 Estimated Actuals	2017-18 Unaudited Actuals		2018-19 Budget		2019-20		2020-21		
							1st Subsequent Year		2nd Subsequent Year		
Charter Enrollment	490	498	498	0	403	-95	398	-5	403	5	
Charter ADA	470.83	466.00	460.86	-5	380.11	-81	375.06	-5	379.71	5	
REVENUES											
Revenue Limit	8011-8099	4,284,525	4,328,338	4,312,528	-15810	3,885,238	(427,290.00)	3,914,777	29,539.00	4,061,753	146,976.00
Federal	8100-8299	47,143	79,258	79,258	0	79,258	-	79,258	0.34	79,258	-
Other State	8300-8599	565,298	522,540	756,398	233858	151,949	(604,449.76)	88,594	(63,354.59)	88,594	-
Other Local	8660/8799	101,765	83,102	105,640	22538	83,102	(22,538.26)	83,102	0.48	83,102	-
Total Revenues		4,998,731	5,013,237	5,253,824	240587	4,199,546	(1,054,278.02)	4,165,731	(33,814.77)	4,312,707	146,976.00
EXPENDITURES											
Certificated Salaries	1000	1,783,883	2,102,760	2,010,378	-92382	1,757,714	(252,663.69)	1,800,180	42,465.90	1,855,880	55,700.00
Classified Salaries	2000	520,885	563,683	563,072	-611	582,480	19,407.99	608,827	26,346.73	631,325	22,498.00
Employee Benefits	3000	901,905	973,262	1,053,984	80722	891,539	(162,444.33)	905,419	13,879.69	920,209	14,790.00
Total Salaries and Benefits		3,206,673	3,639,706	3,627,434	-12272	3,231,734	(395,700.03)	3,314,426	82,692.32	3,407,414	92,988.00
Books/Supplies	4000	436,695	196,344	232,046	35702	188,716	(43,329.66)	166,436	(22,280.27)	169,464	3,028.00
Services/Others	5000	695,638	895,769	752,905	-142864	848,243	95,338.16	847,984	(259.00)	866,562	18,578.00
Capital Outlay	6000	69,853	311,624	6,469	-305155	242,598	236,129.28	18,745	(223,853.18)	18,745	-
Total Expenditures		4,408,859	5,043,442	4,618,853	-424589	4,511,291	(107,562.25)	4,347,591	(163,700.13)	4,462,185	114,590.00
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES		589,872	(30,205)	634,970		(311,745)		(181,860)		(149,478)	
OTHER SOURCES(USES)											
Transfers Out/Other Uses			49,169	49,169		49,169		85,507		89,495	
Transfers In											
NET INCREASE(DECREASE) IN FUND BALANCE		589,872	(79,374)	585,801		(360,914)		(267,367)		(238,973)	
Transfer to Assigned Fund Balance											
BEGINNING FUND BALANCE		619,193	1,209,065	1,209,065		1,791,731		1,430,817		1,163,450	
Unaudited Actuals Adjustment				(3,135)							
ENDING FUND BALANCE		1,209,065	1,129,691	1,791,731		1,430,817		1,163,450		924,477	
COMPONENTS OF ENDING FUND BALANCE (amts that make up ending balance)											
Reserved-Revolving Cash Fund											
Other Designations		1,025,877	753,826	1,415,867		1,248,346		986,126		742,409	
Prepaid Expenditures		14,410									
Designated-Economic Uncertainties STATE Requirement		-	205,304	205,304		182,471		177,324		182,068	
Designated for Various Categorical Programs		168,779	170,561	170,561							
TOTAL FUND BALANCE		1,209,065	1,129,691	1,791,731		1,430,817		1,163,450		924,477	
TOTAL RESTRICTED ENDING FUND BALANCE		1,209,065	1,129,691	1,791,731		1,430,817		1,163,450		924,477	

Assumptions:

COLA added in 2018-19 3.00%, 2019-20 2.57%, and 2020-21 2.67%. Revenues included in LCFF. Expenditures included in budget
 GAP funding at 100%
 Unrestricted Lottery funds at \$146.00 per ADA. Restricted Lottery funds at \$48.00 per ADA
 ACE Mandate Cost or One-Time Allocations for 2018-19 budgeted at \$168.00 per ADA.
 ICA Mandate Cost or One-Time Allocations for 2018-19 budgeted at \$168.00 per ADA.
 Mandate Block Grant budgeted at \$16.23 per K-8 ADA and \$45.23 per 9-12 ADA
 FCMAT calculator used to determine LCFF funding
 Step and Column at 3% for certificated staff
 Step and Column at 4% for classified staff
 STRS increases budgeted in 2018-19 16.28%, 2019-20 18.13%, and 2020-21 19.10%
 PERS increases budgeted in 2018-19 18.062%, 2019-20 20.8%, and 2020-21 23.5%
 Health and Welfare budgeted at \$15,900.00
 \$10,000.00 budgeted in 2018-19 and carried to 2019-20 and 2020-21 for Assembly Bill 1522-Employment: paid sick days